12. WAIVER.

No waiver of any term or provision of this Agreement shall be effective unless set forth in a written document signed by the party charged thereby. Any waiver shall be limited to the circumstance or event specifically referenced in the written waiver document and shall not be deemed a waiver of any other term or provision of this Agreement or of the same circumstance or event upon any recurrence thereof.

13. **ENTIRE AGREEMENT**.

The foregoing constitutes the entire agreement between the parties. No modification of any of the terms or conditions contained herein may be made except by subsequent written documents signed by both parties.

14. **SUCCESSORS BOUND**.

The provisions of this Agreement shall inure to the benefit of and be binding upon the heirs, successors and assigns of the parties.

15. **EXECUTION OF DOCUMENTS**.

All parties agree to execute any and all documents necessary to implement the full terms and conditions of this Agreement.

16. **GOVERNING LAW.**

The parties agree that this Agreement is made in Brown County in the State of Minnesota and shall be governed by and construed in accordance with the laws of the State of Minnesota. Any dispute arising herefrom shall be venued in a Court or other appropriate forum of dispute resolution located in the City of New Ulm, Brown County, State of Minnesota.

IN WITNESS WHEREOF, the undersigned parties execute this Agreement to be effective on the day and year written above.

| PRODUCER: |
|-----------------------------------|
| CHRISTENSEN FARMS & FEEDLOTS, INC |
| By Its |